

U.S. Department of Justice

*United States Attorney
Southern District of New York*

*The Silvio J. Mollo Building
One Saint Andrew's Plaza
New York, New York 10007*

April 21, 2008

RE: United States v. John Rigas, et al., S1 02 Cr. 1236 (LBS)

Dear Investor:

We are writing to you because you may have suffered a financial loss as a direct result of the Adelphia Communications Corporation securities fraud. The purpose of this letter is to notify you of an opportunity to petition to recover a portion of your financial losses and to inform you of the status of the criminal prosecutions of those who are primarily responsible for the fraud.

On July 30, 2003, Superseding Indictment S1 02 Cr. 1236 (LBS) was filed against John Rigas, Timothy Rigas and others, charging them with conspiracy to commit securities fraud, conspiracy to make false statements in filings with the Securities and Exchange Commission, and other offenses in connection with their management and control of Adelphia Communications Corporation ("Adelphia"). On July 8, 2004, following a jury trial, John Rigas and Timothy Rigas were convicted of conspiracy to commit securities fraud and other offenses. On June 20, 2005, the District Court sentenced John Rigas to fifteen years' imprisonment, six months' supervised release, and a \$1,800 special assessment. The same day, Judge Sand sentenced Timothy Rigas to twenty years' imprisonment, two years' supervised release, and a \$1,800 special assessment.

The investigation and prosecution of the Adelphia fraud has resulted in criminal forfeiture of assets that the Government intends to use to provide partial compensation to holders of Adelphia's publicly traded securities who suffered a pecuniary loss as a direct result of the fraud, in accordance with the provisions of Part 9 of Article 28 of the Code of Federal Regulations. Those regulations set forth the petition for remission and mitigation process of the United States Department of Justice ("DOJ"), which provides for a disbursement of forfeited money to qualified victims. The regulations spell out who is a qualified victim, and under what circumstances such a victim can recover. See 28 C.F.R. 9.1 through 9.9. A copy of those regulations is available on the website www.adelphiafund.com. If you do not have internet access you may obtain a copy of the regulations by calling (866) 446-4884 or writing the Adelphia Victim Fund, P.O. Box 6977, Syracuse, New York 13217-6977. The decision as to which victims receive funds and in what amounts is within the discretion of the DOJ, and is determined by the Chief of the Asset Forfeiture and Money Laundering Section. While it is this


Office's view that victims of fraud should recover their lost funds under the petition for remission and mitigation process, there are no guarantees that every victim will receive reimbursement or that each victim will receive a full recovery.¹

Should you believe that you are entitled to file a petition for remission or mitigation as a victim of the Adelfhia fraud charged in the above-referenced criminal case, please complete the enclosed petition form and forward it to the address on the form within thirty days of your receipt of this letter, but no later than July 16, 2008. The sooner the petitions are received, the faster the remission process can be completed.

If you have any questions, please do not hesitate to call the phone number listed on the petition form.

Very truly yours,

MICHAEL J. GARCIA
United States Attorney
Southern District of New York

By: 
Barbara A. Ward
Assistant United States Attorney

Enclosure:
Petition Form

¹ The United States Securities and Exchange Commission has obtained additional funds in civil enforcement actions it brought in connection with the Adelfhia securities fraud, *SEC v. Adelfhia Communications Corp. et al., 02 CV 5776 (PKC) (USDC SDNY)*. Those funds are subject to the jurisdiction of the Federal District Court presiding over the SEC's enforcement actions. The SEC intends to seek permission from the Federal District Court to distribute those funds to victims of the fraud. To be considered for a distribution from the SEC fund, you do not need to do anything at this time other than petition DOJ for a distribution as set forth in this letter and the accompanying documents.

ADELPHIA VICTIM FUND

P.O. Box 6977
Syracuse, NY 13217-6977

PETITION FORM

I. Petitioner Information

- The petition must be completed and signed by the beneficial owner of the securities. If the Adelpia securities were held jointly, then all owners must complete this petition.
- If you own the security, but it is held by your broker in “street name,” you are the beneficial owner – you must complete and sign the petition.
- If you are a trustee or custodian and are submitting the petition on behalf of a beneficial owner, you must include documents showing your authority.

Please print or type using blue or black ink.

1. _____
Name of Petitioner (if individual please enter First Name, Middle Initial, Last Name)
2. _____
Petitioner’s Social Security Number or Taxpayer Identification Number
3. _____
Name of Co-Petitioner (if any)
4. _____
Social Security Number of Co-Petitioner
5. _____
Address
6. _____
City State Zip Code
7. _____
Foreign Province (if applicable) Foreign Country (if applicable)
8. _____
Daytime Telephone Number
9. _____
Cell/Alternate Telephone Number
10. _____
E-mail Address

Please call (866) 446-4884 or visit www.adelphiafund.com
for assistance in completing your Petition Form.

11. Brokerage/Custodian Account Numbers

Please list all brokerage accounts where you held Eligible Securities **on March 26, 2002.**

Brokerage Firm: _____ Account No.: _____

Brokerage Firm: _____ Account No.: _____

Brokerage Firm: _____ Account No.: _____

12. Tax-Deferred Accounts

If your petition includes transactions in Eligible Securities owned in a tax-deferred account, such as a 401(k), 403(b) or IRA account, please provide the name, phone number and account number for the institution(s) in which these accounts currently are held.

Name: _____

Account No.: _____ Phone Number: _____

Name: _____

Account No.: _____ Phone Number: _____

Name: _____

Account No.: _____ Phone Number: _____

Please call (866) 446-4884 or visit www.adelphiafund.com
for assistance in completing your Petition Form.

II. Eligible Securities

The following is a list of the Adelpia securities that are Eligible Securities. If you owned one or more of these securities **on March 26, 2002**, you may be eligible to receive a distribution from the funds forfeited in connection with the fraud (referred to herein as the “Adelpia Victim Fund”).

Common Stock

	CUSIP	Security Code
Adelpia Common Stock	006848105	S01

Preferred Stock

	Dividend	CUSIP	Security Code
Series B Preferred Stock	13.00%	006848303	P01
Series D Preferred Stock	5.50%	006848402	P02
Series E Preferred Stock	7.50%	006848501	P03
Series F Preferred Stock	7.50%	006848600	P04

Debt Securities

	Interest Rate	Maturity Date	CUSIP	Security Code
Adelpia Senior Note	9.875%	3/1/2005	006848AF2	D01
Adelpia Senior Note	9.500%	2/15/2004	006848AK1	D02
Adelpia Senior Note	9.875%	3/1/2007	006848AP0	D03
Adelpia Senior Note	10.500%	7/15/2004	006848AR6	D04
Adelpia Senior Note	9.250%	10/1/2002	006848AS4	D05
Adelpia Senior Note	8.375%	2/1/2008	006848AU9	D06
Adelpia Senior Note	8.125%	7/15/2003	006848AW5	D07
Adelpia Senior Note	8.375%	2/1/2008	006848AT2	D08
Adelpia Senior Note	7.500%	1/15/2004	006848AZ8	D09
Adelpia Senior Note	7.750%	1/15/2009	006848BC8	D10
Adelpia Senior Note	7.875%	5/1/2009	006848BD6	D11
Adelpia Senior Note	9.375%	11/15/2009	006848BE4	D12
Adelpia Senior Note	10.875%	10/1/2010	006848BF1	D13
Adelpia Senior Note	10.250%	6/15/2011	006848BJ3	D14
Adelpia Senior Note	10.250%	11/1/2006	006848BK0	D15
Convertible Subordinated Note	3.250%	5/1/2021	006848BH7	C01
Convertible Subordinated Note	6.000%	2/15/2006	006848BG9	C02

<p>In order to qualify for a distribution from the Adelpia Victim Fund, you must have owned Eligible Securities as of the close of markets on March 26, 2002.</p>
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Please call (866) 446-4884 or visit www.adelpiafund.com for assistance in completing your Petition Form.

III. Transaction Information

Please use the worksheet on the following page to provide information about Eligible Securities that you held at the close of markets on March 26, 2002. If you held more than one security, as identified by security code on page 3 (for example, if you owned Adelpia common stock (security code S01) and an Adelpia senior note (security code D01)), **please copy the worksheet and submit a separate page for each security.**

There are three types of information that we need in order to process your claim: purchase information, sale information, and holding information. Please provide the following information for each Eligible Security that you owned:

- A. Begin by entering the security code for the security you owned, which can be found at the far right column of the table on page 3.
- B. Enter the quantity of the security (e.g., number of shares or face value of bonds) that you held as of the close of markets on March 26, 2002.
- C. For each of the purchases of each security that you made **from March 27, 2002 through June 12, 2002** (or March 27, 2002 through February 13, 2007 for debt securities), provide: (1) the quantity of the security purchased, (2) the **trade date** (not the settlement date) of the purchase, (3) the price per share paid for the security and (4) the total amount paid for the securities including commissions and fees. For a “short sale” of securities, enter as the Total Purchase Price the net cost incurred when you purchased securities to cover the short position.
- D. For each sale of that security that you made in the period **from March 27, 2002 through June 12, 2002** (or March 27, 2002 through February 13, 2007 for debt securities), provide: (1) the quantity of securities sold, (2) the **trade date** (not the settlement date) of the sale, (3) the price per share received for the securities and (4) the total amount received for that sale after deducting commissions and fees. For a “short sale” transaction, enter as the Total Sale Price the net proceeds received from the short sale transaction.
- E. List the amount of the security (e.g., number of shares or face value of bonds) that you held as of June 12, 2002 (or February 13, 2007 for debt securities) (if none, put “0”).

You must include documentation supporting all of the information described above (e.g., brokerage statements or trade confirmations) with your Petition Form. Remember to use a different sheet for each Eligible Security that you owned during this period.

Please call (866) 446-4884 or visit www.adelphiafund.com for assistance in completing your Petition Form.

Worksheet

A. Security Code: _____ (see instruction A on page 4)
See the table on page 3 (far right column) to identify the security code for the security you owned.

B. Beginning Balance: _____ (see instruction B on page 4) Enter the **number of shares** of stock (or **face value** of debt) owned as of the close of markets on March 26, 2002. Please provide brokerage firm statements or other documentation supporting this balance.

C. Purchases: (see instruction C on page 4)

Date of Purchase (use trade date not settlement date) (mm/dd/yyyy)	Number of Shares Purchased (or face value of bonds)	Price per Share/Bond	Total Purchase Price	Proof of purchase enclosed? (required) <input checked="" type="checkbox"/>

D. Sales: (see instruction D on page 4)

Date of Sale (use trade date not settlement date) (mm/dd/yyyy)	Number of Shares Sold (or face value of bonds)	Price per Share/Bond	Total Sale Price	Proof of sale enclosed? (required) <input checked="" type="checkbox"/>

E. Ending Balance: _____ (see instruction E on page 4)
Provide the **number of shares** held on June 12, 2002 for common stock and preferred stock. For senior notes and/or convertible subordinated notes, provide the **total face value** owned as of February 13, 2007. Please provide brokerage firm statements or other documentation supporting this balance.

Please call (866) 446-4884 or visit www.adelphiafund.com
for assistance in completing your Petition Form.

IV. Hedging or Other Transactions

Did you engage in any hedging or other derivative transactions not listed on this form in a security or financial instrument, such as a put option, for the purpose of hedging your risk in holding Eligible Securities? If so, provide the following information with supporting documentation for every such position you held **that was open as of the close of markets on March 26, 2002:**

1. The date you purchased the put option or other hedging security.
2. The number of options (or other hedging security) that you purchased.
3. The amount you paid to purchase the option (or other hedging security).
4. The strike price for the option (or relevant price point for other hedging security).
5. The date you sold or transferred the option or other hedging security.
6. The number of options or other hedging securities that you sold.
7. The sale price of the options (or other hedging securities).
8. If you exercised the put option or other hedging security: (i) the number of put options or other hedging securities exercised and (ii) the date the put option or hedging security was exercised.

In the table below please list Adelphia put options (or other instruments) that you **purchased** to hedge a position in an Eligible Security, but only for any such positions that were open at the close of markets on March 26, 2002.

Description or security code from broker document if available	# of Options (lots)	Strike Price	Date Purchased (mo/day/year)	Total Purchase Amount (in dollars)	Check Here if Proof of Purchase Included
		\$	/ /	\$	
		\$	/ /	\$	
		\$	/ /	\$	
		\$	/ /	\$	
		\$	/ /	\$	
		\$	/ /	\$	

Please call (866) 446-4884 or visit www.adelphiafund.com for assistance in completing your Petition Form.

In the table below please list Adelfia call options (or other instruments) that you **sold** to hedge a position in an Eligible Security, but only for any such positions that were open at the close of markets on March 26, 2002.

Description or security code from broker document if available	# of Options (lots)	Strike Price	Date Sold (mo/day/year)	Total Sale Amount (in dollars)	Check Here if Proof of Sale Included
		\$	/ /	\$	
		\$	/ /	\$	
		\$	/ /	\$	
		\$	/ /	\$	
		\$	/ /	\$	
		\$	/ /	\$	

V. Reimbursement

Have you received any reimbursement or recovery of any or all of the losses you incurred on the securities you listed above, including any recovery in the Adelfia bankruptcy proceedings?

YES _____ NO _____

If so, please state the total amount of cash or value of other consideration you received, when you received it, from whom you received it and under what circumstances.

Please call (866) 446-4884 or visit www.adelfiafund.com for assistance in completing your Petition Form.

VI. Claims

Have you pursued a claim against anyone to recover for the losses you incurred through complaint, arbitration or otherwise, or are you a participant in the Adelpia class action lawsuit?

YES _____ NO _____

If so, what was the outcome of the case?

Have you received any award or payment in your favor as a result of the case? If so, please provide the exact dollar amount. _____

VII. Documentation

In order to process your petition, we will need to review documents indicating when you purchased your Adelpia securities, when you sold them (if you sold them), and if you held them, documents verifying that you continued to hold them as of the close of markets on the relevant date.

- For **shares of stock** (whether common or preferred), the key information is the quantity held on March 26, 2002, the trade dates and amounts of purchases or sales after March 26, 2002, and quantity held, if any, on June 12, 2002.
- For **senior notes and convertible subordinated notes**, the key information is the quantity held on March 26, 2002, the trade dates and amounts of purchases or sales after March 26, 2002, and the quantity held, if any, on February 13, 2007.

The key documents for this purpose will be your monthly brokerage statements or trade confirmation statements. If you possess these documents for the relevant dates, **please submit copies and keep the originals.**

If you don't possess these documents, you should promptly contact your broker and request that they provide copies to you. If your broker is unable to provide them, you may submit a letter from your broker on brokerage firm letterhead confirming the information in your petition, and provide contact information for the broker (including e-mail address and telephone number) so that we can contact the broker and verify the information supplied.

Please call (866) 446-4884 or visit www.adelphiafund.com
for assistance in completing your Petition Form.

VIII. Certification and Release

- A. Certification. The undersigned represents and certifies that such person or entity:
1. Has provided complete and accurate records pertaining to all transactions in Eligible Securities (and options with respect to Eligible Securities) during the period from March 26, 2002 through June 12, 2002 and purchases and sales of Adelpia senior notes and subordinated notes through February 13, 2007.
 2. Is not and/or has not been:
 - i. a person or entity identified on Appendix "A" to this Petition Form;
 - ii. a person or entity who had any responsibility for the Adelpia fraud;
 - iii. an officer or director of Adelpia at any time during the fraud;
 - iv. a family member or close associate of any of the foregoing persons;
 - v. a defendant in any class action lawsuit based upon the Adelpia fraud, provided that such entity shall be excluded only from asserting a claim for its own account, and is not barred from asserting a claim in a representative capacity for an otherwise Eligible Petitioner.
 3. Did not assign their rights to recovery or receive an assignment of rights to recovery in connection with the U.S. Department of Justice or the Securities and Exchange Commission actions pertaining to the Adelpia fraud.
 4. Consents to the use by the U.S. Department of Justice and its agents of any of the information produced herein including, but not limited to, Social Security Number (or taxpayer identification number), address, telephone number, brokerage account and trading information in order to verify the Petition or the identity of the Petitioner.

Please call (866) 446-4884 or visit www.adelphiafund.com
for assistance in completing your Petition Form.

B. Release. Each of the undersigned grants the following releases, which will take effect upon Petitioner's receipt of a distribution from the Adelpia Victim Fund:

1. Each Petitioner hereby:

(a) Releases and discharges the Rigas Family² (except for John J. Rigas and Timothy J. Rigas) and Peter L. Venetis from any and all actions, claims or liabilities of any nature in relation to the ownership, control or management of Adelpia Communications Corporation by the Rigas Family, including but not limited to the conduct described in the Superseding Indictment in *United States v. John J. Rigas, et al.*, S1 02 Cr. 1236 (LBS) (S.D.N.Y.) and the Complaint in *Securities and Exchange Commission v. Adelpia Communications Corp., et al.*, 02 Civ. 5776 (PKC) (S.D.N.Y.), and agree(s) to dismiss any such claim or litigation commenced by petitioner against the Rigas Family (except for John J. Rigas and Timothy J. Rigas) or Peter L. Venetis; and

(b) Agrees to reduce and mark satisfied any judgment that such Petitioner has obtained or may obtain against third parties, or otherwise to indemnify the Rigas Family (except for John J. Rigas and Timothy J. Rigas) and Peter L. Venetis, to the extent of any liability (for contribution, indemnity or the like) of the Rigas Family (other than John J. Rigas or Timothy J. Rigas) or Peter L. Venetis to the third party on account of such judgment.

2. Recognizes that the distribution of the funds that make up the AVF is not required by law, but is made in the sole discretion of the Attorney General. Petitioner hereby releases and fully discharges, and consents and agrees that he/she shall make no claim of any kind or nature whatsoever against any person in connection with the administration and distribution of the AVF.

² The Rigas Family is a defined term and includes the persons and entities listed on Appendix "A".

Each of the undersigned declares under penalty of perjury under the laws of the United States of America (and the applicable laws of any other jurisdiction) that the statements made and the answers given in this Petition Form are true and correct and that the documents submitted herewith are true and genuine.

Executed on this the _____ day of _____, _____ in

(City, State, Country)

Individuals:

Corporations, Partnerships, Other Entities:

Signature of Petitioner

Name of Entity

Type or print name of Petitioner

Authorized Signature

Signature of Joint Petitioner (if any)

Type or print name

Type or print name of Joint Petitioner (if any) Title

Capacity of persons signing above (Beneficial Owner, Trustee, Executor, Administrator, POA) Please note: Custodial Banks/Brokers are not permitted to sign

Please call (866) 446-4884 or visit www.adelphiafund.com
for assistance in completing your Petition Form.

Petition Form Checklist

Before mailing your Petition Form please read these reminders.

- 1) Your Petition Form must be received **on or before July 16, 2008** in order to be eligible for consideration.
- 2) Please return pages 1, 2, and 5-11.
- 3) Remember to **sign the Certification and Release**, which begins on Page 9 (including all joint owners/petitioners).
- 4) Remember to supply your Social Security Number or Tax Identification Number.
- 5) **Remember to attach all supporting documentation.** Do not send originals of any supporting documentation; *send copies.*
- 6) Do not use a highlighter on the Petition Form or supporting documentation.
- 7) Keep a copy of your Petition Form and documentation for your records.
- 8) If you move, please call us at (866) 446-4884 or mail us your new address along with your previous address. Please include your petition number on any correspondence. Our mailing address is:

Adelphia Victim Fund
P.O. Box 6977
Syracuse, NY 13217-6977

- 9) We will send a postcard confirming receipt of your Petition Form within 30 days after receiving it. If you do not receive a confirmation postcard within 35 days of mailing your Petition Form, please call us at (866) 446-4884. **Please note that your Petition Form is not deemed filed until you receive a confirmation postcard.** This postcard only confirms receipt; **it does not mean that your Petition Form is complete.** Once your petition has been reviewed you may receive correspondence concerning any additional information or documentation needed to make your petition complete.
- 10) If you have over 50 transactions or over 50 claims and you would like to file electronically, please contact us at (866) 446-4884.

Please call (866) 446-4884 or visit www.adelphiafund.com
for assistance in completing your Petition Form.

Appendix “A”

Persons Included in the Rigas Family

John J. Rigas
Doris Rigas
Michael J. Rigas
Timothy J. Rigas
James P. Rigas
Ellen Rigas Venetis

Entities Included in Rigas Family and Covered by Release

Adelphia Cablevision Associates of Radnor, L.P.	Highland Holdings Puerto Rico LLC
Adelphia Cablevision of West Palm Beach, LLC	Highland Preferred Communications, LLC
Adelphia Cablevision of West Palm Beach II, LLC	Highland Preferred Communications 2001, LLC
Bucktail Broadcasting Corp.	Highland Prestige Georgia, Inc.
Coudersport Television Cable Co.	Highland Video Associates, L.P.
Coudersport Theatre	Hilton Head Communications, L.P.
Cablevision Business Services, Inc.	Illiad Holdings, Inc.
Demetriois, Inc.	Ionian Communications, L.P.
Desert Hot Springs Cablevisions, Inc.	Island Partners, Inc.
Dobaire Designs	Kostas LLC
Dorellenic	Montgomery Cablevision Associates, L.P.
Dorellenic Cable Partners	NCAA Holdings, Inc.
Doris Holdings, L.P.	Niagara Frontier Hockey, L.P.
Eleni Acquisition, Inc.	Patmos, Inc.
Eleni Interiors, Inc.	Persephone Enterprises, Ltd.
Ergoarts, Inc.	Prestige Communications, Inc.
Gristmill Properties, Inc.	Preston Motors, Inc.
Henderson Community Antenna Television, Inc.	RFP Cable Holdings, Inc.
Highland 2000, LLC	Rigas Entertainment, Ltd.
Highland 2000, L.P.	Rigas Investments, LLC
Highland Carlsbad Cablevision, Inc.	Rigas Investments, L.P.
Highland Carlsbad Operating Subsidiary, Inc.	Roumali, Inc.
(f/k/a Daniels Cablevision, Inc.)	SAGIR, Inc.
Highland Communications, LLC	Songcatcher Films, LLC
Highland Holdings	Syracuse Hilton Head Holdings, L.P.
Highland Holdings II, G.P.	Wending Creek 3656, LLC
	Wending Creek Farms, Inc.
	Zito Corporation
	Zito L.P.

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